

CHHATTISGARH RURAL HOUSING CORPORATION LTD.

Corporate office: 4st floor, pradhan mantri awas yojna (rural) office,
Vikash Bhawan, Raipur, PH. 0771-2512389
Email- rd.pmaygcg@gmail .com

GENERAL CONDITIONS FOR BORROWING AND REPAYMENT OF LOANS

1. **Loan Amount:** Total Loan Amount Required and the Minimum Loan Amount to be offered by a particular bank to be specified.
2. **Repayment:** Duration of Loan Repayment and Moratorium Period to be provided.
3. **Repayment Interval:** Instalment Payment Period to be specified- Half yearly/yearly.
4. **Rate of Interest:** The Rate of Interest to be linked with any of the benchmarks as per the guidelines of Reserve Bank of India. The rate of interest to be offered to the government should be for both the cases i.e. with and without guarantee. (The tender document should not indicate any particular benchmark like MCLR, Repo, etc. To have avenues to attract least rate of interest.)
5. **Pre-Payment Charges:** The loan amount may be paid before the date specified by the bank/financial institutions. There should not be any pre-payment charges/penalty for this. This includes prepayment due to swapping of loans.
6. **Processing and Other Fees:** There should not be any processing fee and/or other charges related thereto.
7. **Open Tender:** It is an open tender and swapping of loan will be allowed.
8. **Margin Money:** There will not be any requirement of margin money to be brought in by the government entity in Credit Limit Facilities.
9. **Withdrawal:** The bank/financial institutions will be required to provide for withdrawal of amount within 07 days of the acceptance of the Credit Limit proposal by the government.
10. **Payment of Interest:** The amount of interest will be payable since the date of actual withdrawal of amount.
11. **Changes in the Rate of Interest:** The Rate of Interest offered by banks/financial institutions under the terms and conditions of this EoI/Tender can only be changed in case of changes in the benchmarked rate.
12. **Execution of Agreement:** The banks/financial institutions whose proposals have been accepted have to execute the agreement containing the terms and conditions as specified in the offer letter within 05 days of acceptance of the proposal. Arrangements in case the selected bank/financial institution unable to provide required fund: In case the selected bank/financial institution is not able to provide to whole amount as required by the government entity, the next banks in line will be called for negotiation to provide the requisite loan at a rate of interest which is similar or comparable to the minimum rate of interest.
13. **Arrangements in case the selected bank/financial institution unable to provide required fund:** In case the selected bank/financial institution is not able to provide to whole amount as required by the government entity, the next banks in line will be called for negotiation to provide the requisite loan at a rate of interest which is similar or comparable to the minimum rate of interest.
14. **Decision on Proposal:** On the Basis of the rate of interest offered by banks/financial institutions and negotiations, if needed, the decision on acceptance of the proposal will be taken.
15. **Acceptability-Unacceptability of Proposal:** The State Level Committee will have the prerogative to consider the acceptability or unacceptability of the proposals.
16. **Negotiation:** The State Government reserves the right to negotiate with the banks/financial institutions on the rate of interest, terms and conditions and other matter related thereto.
17. **Guarantee:** In case of Government Guarantee, the guarantee will be effective from the date of disbursement of loan to ensure smooth swapping of loans.
18. **DPR and CMA can be downloaded from website www.prd.cg.gov.in.**
19. **The proposal will be accepted up to 18/01/2021 till 03:00 PM at Vikas Bhawan, Sec19, Nava Raipur.**
20. **The Proposal will be opened on 18/01/2021 at 4.00 PM at Vikas Bhawan, Sec-19, Nava Raipur**


Managing Director

Chhattisgarh Rural Housing Corporation Ltd.